

Report to: Shared Revenues & Benefits Service - Joint Committee Meeting to be held on 29 July 2025	Electoral Ward Affected All
Report submitted by: Director of Resources (Preston City Council)	
Report title: SHARED SERVICE (UNAUDITED) ANNUAL STATEMENT OF ACCOUNTS 2024/25	

1. Summary

- 1.1 The Host Authority's Section 151 Officer is responsible for the preparation of the Revenues and Benefits Shared Services Statement of Accounts which provide a true and fair view of the financial position of the Shared Service at the accounting date and its income and expenditure for the year ended 31 March 2025.
- 1.2 The host authority has prepared the Revenues and Benefits Shared Service Unaudited Statement of Accounts 2024/25 in accordance with applicable laws and regulations and in line with the Code of Practice on Local Authority Accounting in the United Kingdom (the Code) 2024/25.

2. Decision Required

- 2.1 To approve the Revenues and Benefits Shared Service Unaudited Statement of Accounts for 2024/25 as set out in Appendix A to this report.

3. Revenues and Benefits Shared Service Statement of Accounts Information

- 3.1 The Revenues and Benefits Shared Service Unaudited Statement of Accounts 2024/25 have been prepared by Preston City Council as the host authority.
- 3.2 The Revenues and Benefits Shared Service Unaudited Statement of Accounts 2024/25 present all of the income received, and expenditure incurred, by the Shared Service between 1st April 2024 and 31st March 2025. The split of costs is delegated to the S151 officers and is usually 50/50 between Preston City Council and Lancaster City Council. However, in 2024/25 Preston agreed to fund additional staffing resource for the Council Tax Service as explained in the Statement of Accounts at appendix A. Therefore, Preston will contribute of £2,118k and Lancaster £2,087k to the total cost of £4,205k.
- 3.3 The Comprehensive Income and Expenditure Statement within the Revenues and Benefits Shared Service Unaudited Statement of Accounts 2024/25 states that the Shared Service income and expenditure for the year net to zero.

4. External Audit

- 4.1 The Revenues and Benefits Shared Service Unaudited Statement of Accounts 2024/25 do not require auditing as the income / expenditure is subsumed within each Partner Authority's main statement of accounts which are, themselves, subject to external audit.

Background Documents:

Background documents open to inspection in accordance with Section 100D of the Local Government Act 1972:

Paper	Date	Contact/Directorate/Ext
Preston City Council (Unaudited) Annual Statement of Accounts 2024/25	30/06/2025	Jackie Wilding Preston City Council, Section 151 Officer

Contact for further information:

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